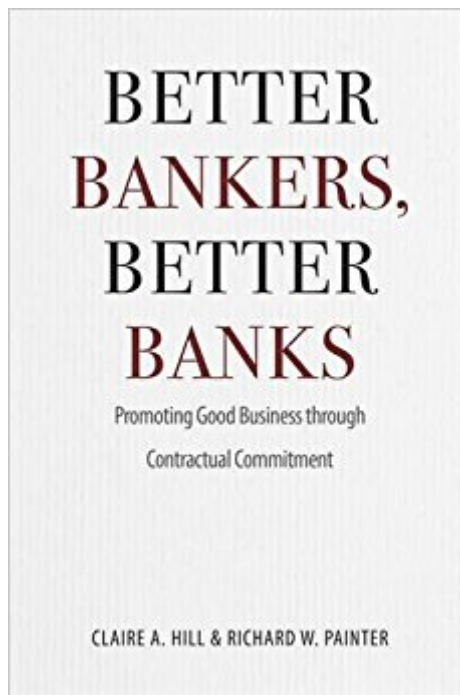




Ebook Directory
the best source of ebook

The book was found

Better Bankers, Better Banks: Promoting Good Business Through Contractual Commitment



Synopsis

Taking financial risks is an essential part of what banks do, but there's no clear sense of what constitutes responsible risk. Taking legal risks seems to have become part of what banks do as well. Since the financial crisis, Congress has passed copious amounts of legislation aimed at curbing banks' risky behavior. Lawsuits against large banks have cost them billions. Yet bad behavior continues to plague the industry. Why isn't there more change?

~~~~~ In *Better Bankers, Better Banks*, Claire A. Hill and Richard W. Painter look back at the history of banking and show how the current culture of bad behavior "dramatized by the corrupt, cocaine-snorting bankers of *The Wolf of Wall Street*" came to be. In the early 1980s, banks went from partnerships whose partners had personal liability to corporations whose managers had no such liability and could take risks with other people's money. A major reason bankers remain resistant to change, Hill and Painter argue, is that while banks have been faced with large fines, penalties, and legal fees "which have exceeded one hundred billion dollars since the onset of the crisis" the banks (which really means the banks' shareholders) have paid them, not the bankers themselves. The problem also extends well beyond the pursuit of profit to the issue of how success is defined within the banking industry, where highly paid bankers clamor for status and clients may regard as inevitable bankers who prioritize their own self-interest. While many solutions have been proposed, Hill and Painter show that a successful transformation of banker behavior must begin with the bankers themselves. Bankers must be personally liable from their own assets for some portion of the bank's losses from excessive risk-taking and illegal behavior. This would instill a culture that discourages such behavior and in turn influence the sorts of behavior society celebrates or condemns. Despite many sensible proposals seeking to reign in excessive risk-taking, the continuing trajectory of scandals suggests that we're far from ready to avert the next crisis. *Better Bankers, Better Banks* is a refreshing call for bankers to return to the idea that theirs is a noble profession.

## Book Information

Hardcover: 288 pages

Publisher: University Of Chicago Press (October 19, 2015)

Language: English

ISBN-10: 022629305X

ISBN-13: 978-0226293059

Product Dimensions: 6 x 1.1 x 9 inches

Shipping Weight: 1.6 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #684,767 in Books (See Top 100 in Books) #34 in Books > Law > Business > Banking #694 in Books > Business & Money > Economics > Banks & Banking #1738 in Books > Business & Money > Biography & History > Economic History

[Download to continue reading...](#)

Better Bankers, Better Banks: Promoting Good Business through Contractual Commitment To Kill A Labrador: A Marcia Banks and Buddy Mystery (The Marcia Banks and Buddy Mysteries Book 1) Arsenic and Young Lacy: A Marcia Banks and Buddy Mystery (The Marcia Banks and Buddy Cozy Mysteries Book 2) Good Practice in Promoting Recovery and Healing for Abused Adults (Good Practice in Health, Social Care and Criminal Justice) Contract as Promise: A Theory of Contractual Obligation Home Based Business Escape Plan: How To Make \$10,000 Per Month With Your Own Part-Time, Online Lifestyle Business: Home Based Business Ideas (Home Based Business Opportunities) BUSINESS:Business Marketing, Innovative Process How To Startup, Grow And Build Your New Business As Beginner, Step By Step Online Guide How To Effective ... Grow And Build Business As Beginner) Sleep Smarter: The Ultimate Guide To Sleep Better, Feel Better By Having Healthy Sleeping Habits (sleep smarter, sleep better, healthy sleep habits, sleep ... healthy sleep, sleep apnea, feel better) Imagine Yourself Well: Better Health Through Self-hypnosis (Better Health Through Hypnosis) Good Gut: The Next Thing You Should Do If You Want to Heal Your Gut and Improve Your Intestinal Health (good gut guide, gut health, good gut diet) Gay Marriage: Why It Is Good for Gays, Good for Straights, and Good for America The Looneyspoons Collection: Good Food, Good Health, Good Fun! Obsolete Paper Money: Issued by Banks in the United States 1782-1866: a Study and Appreciation for the Numismatist and Historian Heuser's Quarterly Price Guide to Official Diecast Collectible Banks Southern Coastal Living: Stylish Lowcountry Homes by J Banks Design Wavelets and Filter Banks Banking Law Manual: Federal Regulation of Financial Holding Companies, Banks and Thrifts The ESOP Handbook for Banks Regulation of Foreign Banks & Affiliates in the United States, 2014 ed. The Trillion-Dollar Conspiracy Unabridged: How the New World Order, Man-Made Diseases, and Zombie Banks Are Destroying America

[Contact Us](#)

[DMCA](#)

[Privacy](#)

